

CASE NAME:	Edward Mandel
CASE NUMBER:	10-40219
JUDGE:	Hon. Brenda Rhoades

Cash Filers

Monthly Operating Report

CASH BASIS

02/13/05, RWD, 3/06 & 7/09

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TexasSHERMAN DIVISION

MONTHLY OPERATING REPORT

MONTH ENDING: January, 2011

I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (CASH BASIS-1 THROUGH CASH BASIS-6) AND THE ACCOMPANYING ATTACHMENTS AND THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

Edward Mandel

PRINTED NAME OF RESPONSIBLE PARTY

SELF

TITLE

2-19-11

DATE

PREPARER:

ORIGINAL SIGNATURE OF PREPARER

Edward Mandel

PRINTED NAME OF PREPARER

SELF

TITLE

2-19-11

DATE

Cash Flows

Monthly Operating Report

CASH BASIS-1

02/13/95, RWD, 2/06 & 7/99

CASE NAME: EDWARD mandel

CASE NUMBER: 10-40219

	Jan 11			
1. CASH - BEGINNING OF MONTH	428,204.96	\$0	\$0	\$0
2. CASH SALES				
3. ACCOUNTS RECEIVABLE COLLECTIONS				
4. LOANS & ADVANCES				
5. SALE OF ASSETS				
6. LEASE & RENTAL INCOME	11,500.00			
7. WAGES	25,084.84			
8. OTHER (ATTACH LIST)				
9. TOTAL RECEIPTS	36,584.84	\$0	\$0	\$0
10. NET PAYROLL				
11. PAYROLL TAXES PAID				
12. SALES, USE & OTHER TAXES PAID				
13. INVENTORY PURCHASES				
14. MORTGAGE PAYMENTS	10,212.24			
15. OTHER SECURED NOTE PAYMENTS				
16. RENTAL & LEASE PAYMENTS				
17. UTILITIES	1,830.12			
18. INSURANCE	258.44			
19. VEHICLE EXPENSES	643.36			
20. TRAVEL				
21. ENTERTAINMENT				
22. REPAIRS & MAINTENANCE				
23. SUPPLIES	1,036.71			
24. ADVERTISING				
25. HOUSEHOLD EXPENSES	1,926.81			
26. CHARITABLE CONTRIBUTIONS	125.00			
27. GIFTS				
28. OTHER (ATTACH LIST)	76,146.15			
29. TOTAL ORDINARY DISBURSEMENTS	93,794.43	\$0	\$0	\$0
30. PROFESSIONAL FEES				
31. U.S. TRUSTED FEES	1,625.00			
32. OTHER (ATTACH LIST)				
33. TOTAL REORGANIZATION EXPENSES	1,625.00	\$0	\$0	\$0
34. TOTAL DISBURSEMENTS	93,804.43	\$0	\$0	\$0
35. NET CASH FLOW	277,840.38	\$0	\$0	\$0
36. CASH - END OF MONTH	371,644.81	\$0	\$0	\$0

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Cash Filers

Monthly Operating Report

CASH BASIS-1A

02/13/05, RWD, 2/06 & 7/09

CASE NAME: Edward Mandel

CASE NUMBER: 40-219

MONTH: January 2011

CASE NUMBER	DATE	DESCRIPTION	AMOUNT
1-3		Wal-Mart	supplies
1-5		gas	50.00
1-6		Wal-Mart	gas
1-8		Target	supplies
1-9		gas	70.00
1-12		Wal-Mart	supplies
			37.00
			OVER →

CASE NUMBER	DATE	DESCRIPTION	AMOUNT
1126	1/5	Elidia Silva	Maintenance
1127	1/10	Mandaly Villas	Construction Ref-
1128	1/15	Calderon Pool	Maintenance
1129	1/15	City of Frisco	water, garbage
1130	1/15	Super Best Control	Maintenance
1131	1/15	Coserv	Electrical, gas
1132	1/15	MARTO'S LAWN SCS	Maintenance
1133	1/15	City of Frisco	water, garbage
1134	1/16	Bank of America	Mortgage
1135	1/16	Bank of America	Mortgage
1137	1/17	Stanwood HOA	HOA dues
1138	1/15	The Lakes HOA	HOA dues
1139	1/15	The Lakes HOA	HOA dues
1140	1/19	Claudia Silva	Maintenance
1151	1/20	Hwy's Owner Assn.	HWC Annual Home
1152	1/21	US-Trustee	trustee fees
1153	1/21	Cash	Cash
---	1/3	Phx Servidata	insurance
---	1/4	Diplomat HOA	HOA fees/maint
---	1/18	metlife	insurance
---	1/18	Paul Revere	insurance
---	1/19	Dish Network	cable tv
---	1/20	FPL power	electrical
---	1/27	PP Legal	membership
---	1/19	Time Warner Cable	phone internet
1054	1/5	Cash	Cash
1055	1/5	Frisco Stars	child camp
1056	1/15	Lusantones	donation
1057	1/15	Leukemia Fund	donation
1058	1/16	Positive Proof	child photo
			47.00
			OVER →

spouse
accident

X Cash not included in totals

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CASE NAME: Edward Mandel
CASE NUMBER: 10-40219

Cash Filers
Monthly Operating Report
CASH BASIS-1A

02/13/95, RWD, 2/96 & 7/99

CASH DISBURSEMENTS DETAIL

MONTH: January 2011

CASH DISBURSEMENTS				
CHECK NUMBER	DATE	PAID TO	PURPOSE	AMOUNT
	1-14	WAL-MART	Groceries	50.00
	1-18	gas	gas	70.00
	1-20	Walmark	supplies	30.00
	1-22	gas	gas	70.00
	1-23	TARGET	supplies	30.00
	1-25	TARGET	supplies	45.00
TOTAL CASH DISBURSEMENTS				OVER →

BANK ACCOUNT DISBURSEMENTS				
CHECK NUMBER	DATE	PAID TO	PURPOSE	AMOUNT
1061	1-28	CASH	CASH	100.00
1062	1-29	Bayak Piano	child classes	140.00
1063	1-29	Children Cancer Fund	donations	25.00
1064	1-31	St Children Hospital	donations	25.00
	1-5	FaceLogic	membership/paid	69.00
	1-6	KROGER	Groceries	151.46
	1-7	sheenas dance	child classes	100.00
	1-10	Justice	child clothes	84.07
	1-10	WAL	toile	40.00
	1-11	KROGER	groceries	61.22
	1-12	school meals	meals	20.00
	1-12	Kroger	groceries	86.73
	1-12	Kroger	groceries	75.00
	1-12	sonic	prescriptions	78.36
	1-13	Kroger	meals	9.71
	1-14	Kroger	groceries	45.28
	1-14	Taylor	maintenance	49.80
	1-14	Lillian Vornen	school supplies	28.22
	1-14	us Plastics	school supplies	16.65
	1-14	Subway	meals	7.45
	1-18	Ambit	electrical - n	99.98
	1-18	Subway	meals	12.11
	1-18	Mary's	supplies non-paid	75.76
	1-18	Kroger	groceries	69.33
	1-18	WAL	toile	40.00
	1-18	Gymboree	children clothes	36.36
	1-18	Kroger	prescription	4.99
	1-19	Kroger	groceries	154.48
	1-19	sprockts	groceries	22.77
	1-19	Shabby Lobby	school supplies	25.25
TOTAL BANK ACCOUNT DISBURSEMENTS				OVER →

TOTAL DISBURSEMENTS FOR THE MONTH

OVER →

#28 OTHER:

January 2011

1/11	Starwood HOA Fees	\$542.53	HOA fees
1/10	Mandalay Villas	\$65,630.00	construction fee to fix leak per account order
1/15	The Lakes HOA 6/mo.	\$660.00 \$660.00	HOA fees 6/mo
1/20	HVUS Owners Assn	\$1,408.02	HOA & Taxes Annual
1/4	Diplomat HOA	\$6,238.70	HOA Dues Quarterly
1/5	FRISCO STARS	\$40.00	childcare
1/18	Positive Proof	\$47.00	child photos
1/29	Bayak Piano	\$140.00	child classes
1/7	Sheenas Dance	\$100.00	child classes
1/20	Septien Group	\$320.00 50.00	child classes
1/26	Pediatric Assn.	\$50.00	(2) doctor co-pay (children)
1/27	PP Legal	\$40.50	legal memberships
1/26	Dr. Peter Sherrad	\$50.00	co-pay (child doctor)
1/31	Blood Cord Registry	\$95.00	child membership annual
1/31	Acute Urgent care	\$75.00	co-pay (child)

Total Other

\$ 76,146.75

Cash Filers

Monthly Operating Report

CASH BASIS-2

02/1/95, REV. 11, 2/96 & 7/99

CASE NAME: Edward Mandel

CASE NUMBER: 10-40219

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

MONTH: January 2011

	Account #1	Account #2	Account #3	
A. BANK:	Chase	BBST (prior)		
B. ACCOUNT NUMBER:	81596773	80127680		TOTAL
C. PURPOSE (TYPE):	checking	checking		
1. BALANCE PER BANK STATEMENT	408,114.66	19,891.30		428,005.96
2. ADD. TOTAL DEPOSITS NOT CREDITED				
3. SUBTRACT: OUTSTANDING CHECKS				
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER BOOKS	349,411.60	*22,016.21		\$0 371,427.81
6. NUMBER OF LAST CHECK WRITTEN	1153	1064		

x as of
statement
date
2/10/2011

	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
				\$0

217.00

371,644.81

Cash Filers

Monthly Operating Report

CASH BASIS-3

02/13/95, RWD, 2/96 & 7/99

CASE NAME: EDWARD mandel

CASE NUMBER: 10-40219

ASSETS OF 10/1/2011				
ASSETS OF 10/1/2011	SCHEDULE	MONTH	MONTH	MONTH
ASSETS OF 10/1/2011	ASSETS OF 10/1/2011	ASSETS OF 10/1/2011	ASSETS OF 10/1/2011	ASSETS OF 10/1/2011
1.		Jan 2011		
2.				
3.				
4. OTHER (ATTACH LIST) *				
5. TOTAL REAL PROPERTY ASSETS	4,990,000	4,990,000	\$0	\$0
1. CASH ON HAND	1100.00	217.00		
2. CHECKING, SAVINGS, ETC.	14,671	371,422.81		
3. SECURITY DEPOSITS				
4. HOUSEHOLD GOODS	15,000	13,000		
5. BOOKS, PICTURES, ART	1,000	1,500		
6. WEARING APPAREL	1,000	1,500		
7. FURS AND JEWELRY	30,000	30,000		
8. FIREARMS & SPORTS EQUIPMENT				
9. INSURANCE POLICIES	190,000	190,000		
10. ANNUITIES	9,420	9,420		
11. RETIREMENT & PROFIT SHARING	34,745	37,122		
12. STOCKS	See notes	See notes		
13. PARTNERSHIPS & JOINT VENTURES	See notes	See notes		
14. GOVERNMENT & CORPORATE BONDS				
15. ACCOUNTS RECEIVABLE				
16. ALIMONY				
17. OTHER LIQUIDATED DEBTS				
18. EQUITABLE INTERESTS				
19. CONTINGENT INTERESTS				
20. OTHER CLAIMS				
21. PATENTS & COPYRIGHTS				
22. LICENSES & FRANCHISES				
23. AUTOS, TRUCKS & OTHER VEHICLES				
24. BOATS & MOTORS				
25. AIRCRAFT				
26. OFFICE EQUIPMENT	100	100		
27. MACHINERY, FIXTURES & EQUIPMENT				
28. INVENTORY				
29. ANIMALS				
30. CROPS				
31. FARMING EQUIPMENT				
32. FARM SUPPLIES				
33. OTHER (ATTACH LIST) *	12,000	12,000		
34. TOTAL PERSONAL PROPERTY ASSETS	308,336	667,286.81	\$0	\$0
35. TOTAL ASSETS	5,298,336	5,657,286.81	\$0	\$0

* DATE AMENDED

Judgement entered against Giong Nguyen

*#4

In re **Edward Mandel**Case No. **10-40219**

Debtor

SCHEDULE A - REAL PROPERTY - AMENDED

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a co-tenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
House- Homestead Property 5653 Monterey Dr. Frisco, TX 75034	Homestead	C	2,200,000.00	1,890,000.00
House 6503 StoneCanyon Dr. Frisco, TX 75034	Fee simple	C	1,200,000.00	950,000.00
House 4939 Normandy Dr. Frisco, TX 75034	Fee simple	C	700,000.00	728,500.00
Condo 3535 Ocean Dr., 706 Hollywood, FL 33019	Fee simple	C	700,000.00	800,000.00
Lot 5080 Longvue Drive Frisco, TX	Fee simple	C	150,000.00	35,000.00
Timeshare condominium at Hilton Hawaiian Village Vacation Suites, Kalia, Waikiki, Honolulu, Hawaii	Fractional interest as tenant in common	C	40,000.00	

Sub-Total > **4,990,000.00** (Total of this page)Total > **4,990,000.00**

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

Cash Filers

Monthly Operating Report

CASH BASIS-4

CASE NAME: Edwara MandelCASE NUMBER: 10-40219

02/13/05, RWD, 2/06 & 7/99

MONTH: Jan 2011

LIABILITIES OF THE ESTATE

LIABILITIES	SCHEDULE AMOUNT	PAYMENTS
1. SECURED	5,880,380	10,212,24
2. PRIORITY		
3. UNSECURED	422,422	
4. OTHER (ATTACH LIST)		
5. TOTAL PREPETITION LIABILITIES	6,302,843	10,212,24

POSTPETITION LIABILITIES	DATE INCURRED	AMOUNT OWED	DUE DATE	AMOUNT PAID-DUE
1. FEDERAL INCOME TAXES	10/15/10	88,687.00	10/15/10	88,687.00
2. FICA / MEDICARE				
3. STATE TAXES				
4. REAL ESTATE TAXES				
5. OTHER TAXES (ATTACH LIST)				
6. TOTAL TAXES		88,687.00		88,687.00
OTHER POSTPETITION LIABILITIES				
7. City of Frisco	1/1	114.60	1/30	0
8. CDAERU	1/1	763.00	1/30	0
9. City of Frisco	1/1	269.63	1/30	0
10. FBI	1/1	11,454	1/30	0
11. Time Warner	1/1	172.31	1/30	0
12. DAY NETWORK	1/1	197.63	1/30	0
13. Amet	1/1	999.8	1/30	0
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29. (IF ADDITIONAL, ATTACH LIST)				
30. TOTAL OF LINES 7 - 29		1,781.69		0
31. TOTAL POSTPETITION LIABILITIES		90,468.69		88,687.00

CASE NAME: Edward MandelCASE NUMBER: 10-40219
Cash Filers
Monthly Operating Report
CASH BASIS-4A

02/13/95, RWD, 2/96 & 7/99

ACCOUNTS RECEIVABLE	AMOUNT	MONTH	MONTH	MONTH
1. 0-30				
2. 31-60				
3. 61-90				
4. 91+				
5. TOTAL ACCOUNTS RECEIVABLE	\$0	\$0	\$0	\$0
6. AMOUNT CONSIDERED UNCOLLECTIBLE				
7. ACCOUNTS RECEIVABLE (NET)	\$0	\$0	\$0	\$0

AGING OF POSTPETITION TAXES AND PAYABLESMONTH: Jan 2011

1. FEDERAL				88,687.00	
2. STATE					
3. LOCAL					
4. OTHER (ATTACH LIST)					
5. TOTAL TAXES PAYABLE	\$0	\$0	\$0	88,687.00	\$0

6. ACCOUNTS PAYABLE					
---------------------	--	--	--	--	--

STATUS OF POSTPETITION TAXESMONTH: Jan 2011

	REPORTING PERIOD	WITHHELD AND OR ACCRUED	AMOUNT PAID	AMOUNT DUE
1. WITHHOLDING**				
2. FICA-EMPLOYEE**				
3. FICA-EMPLOYER**				
4. UNEMPLOYMENT				
5. INCOME	88,687.00			88,687.00
6. OTHER (ATTACH LIST)				
7. TOTAL FEDERAL TAXES	88,687.00	\$0	\$0	88,687.00
8. WITHHOLDING				
9. SALES				
10. EXCISE				
11. UNEMPLOYMENT				
12. REAL PROPERTY				
13. PERSONAL PROPERTY				
14. OTHER (ATTACH LIST)				
15. TOTAL STATE & LOCAL	\$0	\$0	\$0	\$0
16. TOTAL TAXES	\$0	\$0	\$0	\$0

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment on deposit.

Cash Filers

Monthly Operating Report

CASH BASIS-5

CASE NAME:	EDWARD MANDEL
CASE NUMBER:	10-40219

02/13/95, RWD, 2/96

MONTH: January 2011**PAYMENTS TO INSIDERS AND PROFESSIONALS**

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101(31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1.			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS		\$0	\$0

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	& UNPAID *
1.					
2.					
3.					
4.					
5.					
6. TOTAL PAYMENTS TO PROFESSIONALS		\$0	\$0	\$0	\$0

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POSTPETITION
1. Bank of America	0	5,832.29	986,881.00
2. Bank of America	0	0	857,795.00
3. Bank of America	0	4,379.95	719,522.00
4. Citi Mortgage	0	0	1,802,630.00
5. BBET	0	0	32,000.00
6. TOTAL		\$0 10,212.24	4,398,828.00

CASE NAME: <u>EDWARD MONICK</u>
CASE NUMBER: <u>10-40219</u>

Cash Filers

Monthly Operating Report

CASH BASIS-6

02/13/05, RWD, 2004 & 2000

MONTH: January 2011

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		✓
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	✓	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		✓
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	✓	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		✓
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		✓
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		✓
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		✓
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		✓
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		✓
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		✓
12. ARE ANY WAGE PAYMENTS PAST DUE?		✓

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

See notes

INSURANCE		YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?		✓	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?		✓	
3. PLEASE ITEMIZE POLICIES BELOW			

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	COVERAGE	PAYMENT AMOUNT & FREQUENCY
Whole life	Mass Mutual	life	\$1,000/mo
Flex life	MetLife	life	10 x 10/mo
Cancer	Mutual of Omaha	can life	6 x 92/mo
disability	Past Revere	disability	4 x 60/mo
umbrella	Chubb	umbrella	30/mo

Notes (January 2011 MOR):

- All income and assets include the income and assets of Irene Mandel, the Debtor's spouse. Inclusion of such income and assets is not intended to constitute an admission that all or any portion of Mrs. Mandel's assets are property of the Debtor's estate.
- The Debtor (with his spouse) has interests in various corporations and partnerships. The value of those interests, however, are not readily determinable.
- Cash Basis 6 Form, Question 2: The Debtor's spouse continues to maintain a checking account for deposit of her income and for the payment of household expenses, all of which are reflected in this Monthly Operating Report (the "MOR").
- Cash Basis 6 Form, Question 4: In accordance with order of the Bankruptcy Court, the Debtor has made post petition mortgage payments on certain real property holdings from rents generated by those holdings.
- **This MOR was prepared by the Debtor to the best of his ability, but was prepared without the assistance of an accountant. The Debtor has just recently hired an accountant with the Court's approval and reserves all rights to amend the MOR upon accountant's review. Furthermore, the Debtor intends to have this accounting professional to assist in the preparation of future monthly operating reports.**